

# INCOME AND ASSETS:

## What Counts When Qualifying for Public Programs

*Many public programs are available only to people whose income is at or under a specific amount. Your gross income is used to find out if you qualify for these programs.*

Some examples of gross income include:

- The amount before your Medicare Part B premium is deducted from your Social Security check
- The amount of your retirement check or pension before taxes

Income from all sources counts toward the total that is used to decide if you qualify for programs. The value of assets is also used to determine your eligibility.

Examples of things that **DO** count as an asset include:

- Recreational Vehicle or boat
- Cash/savings in bank
- Stocks
- Real Estate (besides the home you live in)
- Certificates of Deposit
- Saving Bonds
- Pensions
- Rental units
- IRAs

Examples of things that **DO NOT** count as an asset include:

- The value of your home (primary residence)
- Your automobile
- The value of furnishings and household possessions
- Life insurance (cash surrender value)
- Pre-paid burial expenses

### **Volunteer today!**

We are actively seeking people who would like to learn more and who might volunteer to help their friends, family and neighbors learn, too.

**It's fun and rewarding. We provide free, local training.**

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